

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795Z61	
High Rate <sup>1</sup>	0.110%	
Allotted at High Price	3.46%	
Investment Rate <sup>2</sup>	99.991444	
	0.112%	
Median Rate <sup>3</sup>	0.095%	
Low Rate <sup>4</sup>	0.080%	
Issue Date	February 28, 2013	
Maturity Date	March 28, 2013	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$187,900,623,900	\$44,733,633,900
Noncompetitive	\$267,842,300	\$267,842,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$188,168,466,200</b>	<b>\$45,001,476,200<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$188,168,466,200</b>	<b>\$45,001,476,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$161,760,000,000	\$29,666,890,000
Direct Bidder <sup>8</sup>	\$13,924,950,000	\$3,719,930,000
Indirect Bidder <sup>9</sup>	\$12,215,673,900	\$11,346,813,900
<b>Total Competitive</b>	<b>\$187,900,623,900</b>	<b>\$44,733,633,900</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$188,168,466,200/\$45,001,476,200 = 4.18

<sup>6</sup>Awards to TreasuryDirect = \$155,681,300.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.